

Insurance Department

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Contact: Jilene Whitby 801-538-3803 jwhitby@utah.gov

New Captive Website

Utah's Captive Insurance Division has a new and much improved website at www.captive.utah.gov/.

To say that Ross Elliott, Director of the Captive Division, is excited about the new site is an understatement. He is excited that, "The new design makes it easier for people to navigate the site and find what they're looking for. One link provides basic information about what a captive is; another link lists the advantages to forming a captive in Utah, while another offers answers to frequently asked questions (FAQs) about fees, taxes, investment restrictions, and more." As he puts it, "Now, anyone interested in keeping up with the news from our division and the site can just sign-up to receive tweet notifications.

The Captive site is patterned after Utah's state government site, Utah.gov, which has received multiple awards for design and content. One such award came from The PEW Center giving Utah's website an "A," noting that their "site is an overall area of strength" where "citizens can easily perform common transactions."

"We want to continue to refine and improve the way we communicate with our customers," Ross said. "Within the near future we hope to be able to provide an internet portal through which captive managers can transmit information and documents to us for their clients. We welcome suggestions that will help us improve our site and our communication with those we serve."

The Utah Insurance Department is a State agency. Its mandate is to regulate insurance marketed and sold in Utah. Currently more than 90,000 agents, agencies, and insurers are licensed; domestic insurers are audited to verify financial stability and compliance with insurance laws; administrative action is taken against licensees found to be in violation of insurance laws; calls from consumers with questions or complaints are taken; and licensees and consumers are educated regarding insurance. For more information visit https://www.insurance.utah.gov/ or call toll free in-state @ 1-800-439-3805 or locally @ 801-538-3077.